

FIRST METRO PHILIPPINE EQUITY
EXCHANGE TRADED FUND

June 08, 2015

ATTY. JUSTINA F. CALLANGAN
Director
Corporation Governance and Finance Department
Securities and Exchange Commission
SEC Bldg., EDSA, Greenhills, Mandaluyong City

Dear Atty. Callangan:

In compliance with the requirements prescribed for investment companies under Rule 35-1 of the Investment Company Act, the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. ("FMETF") for the month of **May 2015** are as follows:

	Outstanding Shares, Beginning	No. of Shares Sold	No. of Shares Redeemed	Outstanding Shares, Ending	Total Amount of Shares Sold	Total Amount of Redemption
Capital Stock	10,100,000	400,000	-	10,500,000	Php50,624,540.00	Php0.00
Total	10,100,000	400,000	-	10,500,000	Php50,624,540.00	Php0.00

In addition, FMETF is 99.40% owned by Filipinos and .60% by Non-Filipinos as of May 31, 2015.

We hope that you would find the foregoing in order. Thank you.

For: **FIRST METRO ASSET MANAGEMENT, INC.**
As Fund Manager of First Metro Philippine Equity Exchange Traded Fund, Inc.


REY DC. ERLANO
Vice President

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) SS.

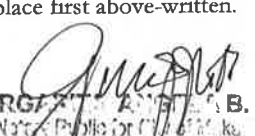
BEFORE ME, at MAKATI CITY, this JUN 10 2015, personally appeared the following:

Name	Identification Details	Date and Place of Issue
Rey DC. Erlano	PP No. EC1222901	05-27-2014/ Manila

known to me and to me known to be the same persons who executed the foregoing document and he acknowledged to me that the same is his free and voluntary act and deed and that of the corporations represented.

WITNESS MY HAND AND SEAL on the date and place first above-written.

Doc. No. 60 ;
Page No. 13 ;
Book No. I ;
Series of 2015


ATTY. MARGARITA B. ROBLES
Notary Public for the City of Makati
Until 31 December 2016
Appointment No. M-303 (2014-2016)
ISLP License Member No. 012999
PTR No. 0421181 / 01-22-2016 / Pasig City
MCLE Compliance No. IV-0017525 / 04-19-13 / Pasig City
Roll No. 68062