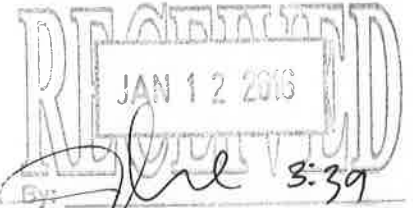


REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

PSE - LISTINGS DEPARTMENT



SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On ~~January 07, 2016~~ ^{*Jan 08 2016*} a total of 50,000 shares of FMETF has been created through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been created in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The created FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this 8th day of January 2016 in Makati City, Philippines.

Melissa B. Reyes
MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this JAN 08 2016 at Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

NOTARY PUBLIC
Until December 31, ___.

Doc. No. 403 ;
Page No. 81 ;
Book No. 1 ;
Series of 2016.

Margherita A. Robles
ATTY. MARGHERITA A. ROBLES
Notary Public, City of Makati
Until 31 December 2016
Approved No. M-003 (2015-2016)
ICP License Member No. 012999
PTR No. 0421101 / 01-22-2016 / Pasig City
MCLE Compliance No. IV-0017525 / 04-19-13 / Pasig City
Roll No. 50052



FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

January 12, 2016

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created of FMETF shares whose settlement was completed today.

Details of ETF Shares Creation

Date of Creation

January 07, 2016

Number of ETF Shares Creation

50,000 shares

Effect on Number of Shares

	Before (January 07, 2016)	After (January 12, 2016)
Issued Shares	11,800,000	11,850,000
Outstanding Shares	11,800,000	11,900,000

Regards,


REY D. ERLANO
Vice President