

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

RECORDED
JAN 24 2017
EX: JANE/DOLOM

SECRETARY'S CERTIFICATE

PSE-IRD

JAN24 17PM2:58

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:


1. On January 19, 2017 a total of 60,000 shares of FMETF has been created through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been created in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The creation of FMETF shares mentioned above have been duly lodged with the PDTC.

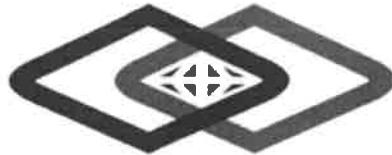
IN WITNESS WHEREOF, I have hereunto set my hand on this JAN 24 2017 in Makati City, Philippines.


MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this JAN 24 2017 at Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

Doc. No. 257;
Page No. 57;
Book No. VII;
Series of 2017.


ATTY. HENRY D. ADASA
NOTARY PUBLIC
909 PEDRO GIL ST. ERMITA MANILA
COM. NO. 2016-162
UNTIL DEC. 31, 2017
PTR NO. 590522101/03/2017
IBP NO. 10-17111/03/2017 Z.N. CHAPTER
MCLÉ NO. COMPL. NO. IV 0025957
ROLÉ NO. 39679
TIN NO. 172-528-520



FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

January 24, 2017

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

Details of ETF Shares Creation

Date of Creation
January 19, 2017

Number of ETF Shares Creation
60,000 shares

Effect on Number of Shares

	Before (January 19, 2017)	After (January 24, 2017)
Issued Shares	7,780,000	7,840,000
Outstanding Shares	8,000,000	8,000,000

Regards,


MARIE ARABELLA D. VERON

Treasurer

Head – Strategic Services Group