

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On January 27, 2014, a total of 200,000 shares of FMETF has been created and issued through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The additional FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this 30th of January, 2014 in Makati City, Philippines.


MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this JAN 30 2014 at Makati City, Philippines, affiant exhibiting to me her Phil. Passport No. EB 2565702 issued at DFA, Manila on May 29, 2011.

[Handwritten Signature]
ATTY. ROBERT M. LLUZ
NOTARY PUBLIC
Unit 6E Cityland Herrera Tower
#98 Rufino St. cor. Valero St.
Salcedo Village, Makati City
IBP #4225542, Jan. 02, 2014-Makati
PTR #4225542, Jan. 02, 2014-Makati
S.C. Roll No. 59597
MCLE Compliance No. IV-0011330
Unit 6E Cityland Herrera Tower
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