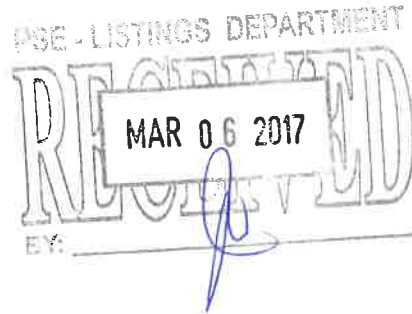


REPUBLIC OF THE PHILIPPINES)  
MANILA  
MAKATI CITY ) S. S.



PSE-IRD  
MAR6'17PM1:58

**SECRETARY'S CERTIFICATE**

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18<sup>th</sup> Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On March 1, 2017 a total of 10,000 shares of FMETF has been created through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been created in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The creation of FMETF shares mentioned above have been duly lodged with the PDTC.

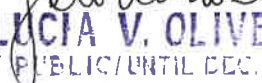
~~IN WITNESS~~ **WHEREOF**, I have hereunto set my hand on this \_\_\_\_\_ in Makati City, Philippines.

  
MELISSA B. REYES  
Corporate Secretary

**MAR 02 2017**

SUBSCRIBED AND SWORN to before me on this \_\_\_\_\_ at \_\_\_\_\_  
Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

Doc. No. 19 ;  
Page No. 4 ;  
Book No. IX ;  
Series of 2017.

  
**ATTY. LUCIA V. OLIVEROS**  
NOTARY PUBLIC/UNTIL DEC. 31, 2017  
IBF No: 1056069 / JAN.-4-2017  
PTR No: 5995060 / JAN.-3-2017  
ROLL No: 41287  
MCLE No: V-0017455 / 4-4-2015  
COMMISSION No.: 2016-143



**March 06, 2017**

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)  
Disclosure of Creation of FMETF Shares

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As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

**Details of ETF Shares Creation**

**Date of Creation**  
March 01, 2017

**Number of ETF Shares Creation**  
10,000 shares

**Effect on Number of Shares**

	<b>Before (March 01, 2017)</b>	<b>After (March 01, 2017)</b>
Issued Shares	8,500,000	8,510,000
Outstanding Shares	8,510,000	8,510,000

Regards,

  
**MARIE ARABELLA D. VERON**  
Treasurer  
Head-Strategic Services Group