

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

PSE-IRD

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SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On January 24, 2018 a total of 20,000 shares of FMETF has been created and issued through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The additional FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this JAN 25 2018 in Makati City, Philippines.

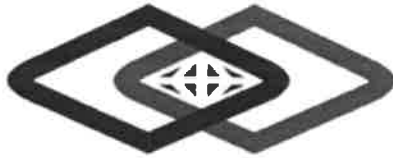
MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this JAN 25 2018 at Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6..

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Book No. xxx ;
Series of 2018.

NOTARY PUBLIC
Until December 31, _____

ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC MAQUEZON CITY
AM ADM.NOT.COM.NO.NP-0604-12-17 UNTIL 12-31-2018
IBPO.R NO.1038374 JAN 2017 UP TO DEC.2018
PTR O.R. NO.5522486 01-3-18
ROLL NO.30832/TIN # 129-871-009
MCLE No. V-0019296 VALID FROM JAN 10 2018 UNTIL 04/11/2019/PASIG CITY
ADDRESS: 3171 SAN VITO ST. CUBAO, Q.C.



FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

January 29, 2018

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

Details of ETF Shares Creation

Date of Creation

January 24, 2018

Number of ETF Shares Creation

20,000 shares

Effect on Number of Shares

	Before (January 24, 2018)	After (January 29, 2018)
Issued Shares	11,052,000	11,072,000
Outstanding Shares	11,072,000	11,072,000

Regards,

MARIE ARABELLA D. VERON

Head-Corporate Services & Finance Group