

FIRST METRO PHILIPPINE EQUITY  
EXCHANGE TRADED FUND

March 21, 2017

PHILIPPINE STOCK EXCHANGE, INC.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

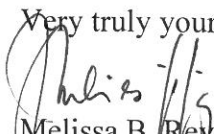
Attention: MS. JANET A. ENCARNACION  
Head, Disclosure Dept.

Gentlemen:

We would like to inform you that the Board of Directors of First Metro Philippine Equity Exchange Traded Fund, Inc. (FM-ETF) in its meeting held today, March 21, 2017, approved the following resolutions:

1. 10 May 2017 as the date of the Annual Stockholders Meeting. Venue and time of the meeting will be announced later;
2. 4 April 2017 as the record date to determine the stockholders entitled to notice and to vote in the 10 May 2017 Annual Stockholder's Meeting;
3. Chairman or the President is authorized to change the date, time and place of the stockholder's meeting, and the record date;
4. The 2016 Audited Financial Statements;
5. The declaration of ten percent (10 %) Stock Dividend. The record date and the issuance date will be set after this matter is submitted to the stockholders on May 10 or the actual date of the Annual Stockholder's Meeting;
6. Chairman or the President is authorized to change the record and payment date of the stock dividend declaration.

Very truly yours,

  
Melissa B. Reyes  
Corporate Secretary