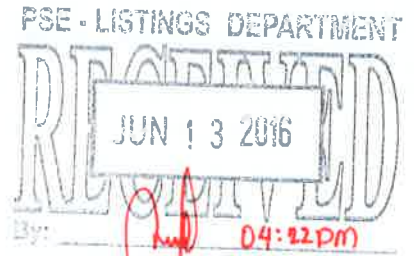


REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.  
**MANILA**



**SECRETARY'S CERTIFICATE**

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18<sup>th</sup> Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On 8 June 2016, a total of 150,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this

**JUN 13 2016**

**MANILA**

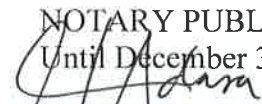
, 2016 in Makati City, Philippines.

  
MELISSA B. REYES  
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this **JUN 13 2016** at  
Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

**MANILA**

Doc. No. 218;  
Page No. 41;  
Book No. XXXVII  
Series of 2016.

NOTARY PUBLIC  
Until December 31, \_\_\_\_  
  
**ATTY. HENRY D. ADASA**  
NOTARY PUBLIC - CITY OF MANILA  
UNTIL DEC. 31, 2016  
S.C. ROLL NO. 29679  
1852 SAN MARCELINO ST. MALATE MLA.  
IBP NO. 939545 01/04/2016 Z. N.  
PTR NO. 1915117 01/04/2016 MLA.  
MCLE COMPLIANCE NO. IV-0025957



**June 13, 2016**

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)  
Disclosure of Redemption of FMETF Shares

---

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

**Details of ETF Shares Redeemed**

**Date of Redemption**

June 08, 2016

**Number of ETF Shares Redeemed**

150,000 shares

**Effect on Number of Shares**

	<b>Before (June 08, 2016)</b>	<b>After (June 13, 2016)</b>
Issued Shares	7,850,000	7,700,000
Outstanding Shares	7,700,000	7,700,000

Regards,

  
**REY DC ERLANO**  
Vice President