

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

PSE - LISTINGS DEPARTMENT
RECEIVED
FEB 03 2016
Handwritten signature

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SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On January 29, 2016 a total of 200,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redemption of FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this FEB 03 2016 ⁹⁸
6 in Makati City, Philippines.

Handwritten signature of Melissa B. Reyes
MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this FEB 03 2016 at Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

NOTARY PUBLIC
Until December 31, ____.

Doc. No. 474 ;
Page No. 96 ;
Book No. I ;
Series of 2016.

Handwritten signature of Atty. Margarita Angela B. Robles
ATTY. MARGARITA ANGELA B. ROBLES
Notary Public for City of Makati
Until 31 December 2016
Appointment No. M-303 (2015-2016)
ISF Lifetime Member No. 012999
PTR No. 0421181 / 01-22-2015 / Pasig City
MCLE Compliance No. IV-0017525 / 04-19-13 / Pasig City
Roll No. 58052



FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

February 03, 2016

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption	Number of ETF Shares Redeemed
January 29, 2016	200,000 shares

Effect on Number of Shares

	Before (January 29, 2016)	After (February 03, 2016)
Issued Shares	11,800,000	11,600,000
Outstanding Shares	11,600,000	11,600,000

Regards,


REY DC ERLANO
Vice President