



May 11, 2016

MS. JANET A. ENCARNACION  
Head, Disclosure Dept.  
PHILIPPINE STOCK EXCHANGE, INC.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Ms. Encarnacion:

This is to inform you that during the annual meeting of the stockholders of First Metro Philippine Equity Exchange Traded Fund, Inc. held today, May 11, 2016, the following matters were taken up:

1) Election of the following stockholders as directors of the Corporation for the year 2016-2017:

1. MR. EDUARDO R. CARREON
2. AMB. ROMUALDO A. ONG\*
3. DR. BERNARDO VILLEGAS\*
4. MR. WINSTON L. PECKSON
5. MR. MICHAEL SAY
6. ATTY. ABELARDO V. CORTEZ\*
7. MR. EDUARDO S. MENDIOLA

\* Independent Directors

2) Appointment of Sycip, Gorres, Velayo & Co. as External Auditor for year 2016.

At the organizational meeting of the Board of Directors immediately after the stockholders meeting, the Board elected/appointed the following:

1) Board Officers

- |                                |   |                               |
|--------------------------------|---|-------------------------------|
| 1. Mr. Eduardo Carreon         | - | Chairman                      |
| 2. Mr. Eduardo S. Mendiola     | - | President                     |
| 3. Ms. Marie Arabella D. Veron | - | Treasurer                     |
| 4. Mr. Mauro Placente          | - | Asst. Treasurer               |
| 5. Mr. Edwin B. Valeroso       | - | Corporate Information Officer |
| 6. Atty. Melissa B. Reyes      | - | Corporate Secretary           |
| 7. Mr. Jonathan T. Tabac       | - | Compliance Officer            |

2) Board Committee members

1. Audit Committee

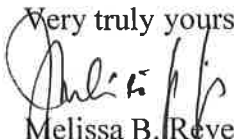
- a. Chairman: Dr. Bernardo M. Villegas
- b. Members: Amb. Romualdo Ong  
Mr. Winston L. Peckson
- c. Secretary: Atty. Melissa B. Reyes

2. Nomination and Compensation Committee

- a. Chairman: Mr. Eduardo S. Mendiola
- b. Members: Amb. Romualdo A. Ong  
Mr. Eduardo R. Carreon
- c. Secretary: Atty. Melissa B. Reyes

Thank you.

Very truly yours,

  
Melissa B. Reyes  
Corporate Secretary