



FIRST METRO PHILIPPINE EQUITY
EXCHANGE TRADED FUND

January 09, 2017

ATTY. JUSTINA F. CALLANGAN

Director
Corporate Governance and Finance Department
Securities and Exchange Commission
G/F Secretariat Building
Philippine International Convention Center (PICC) Complex
Roxas Boulevard, Pasay City



Dear Atty. Callangan:

In compliance with the requirements prescribed for investment companies under Rule 35-1 of the Investment Company Act, the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. ("FMETF") for the month of **December 2016** are as follows:

	Outstanding Shares, Beginning	No. of Shares Sold	No. of Shares Redeemed	Outstanding Shares, Ending	Total Amount of Shares Sold	Total Amount of Redemption
Capital Stock	7,350,000	300,000	-	7,650,000	Php33,495,201.00	Php0.00
Total	7,350,000	300,000	-	7,650,000	Php33,495,201.00	Php0.00

In addition, FMETF is 97.15% owned by Filipinos and 2.85% by Non-Filipinos as of December 31, 2016.

We hope that you would find the foregoing in order. Thank you.

WINSTON ANDREW L. PECKSON
Director

MARIE ARABELLA D. VERON
Treasurer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) SS.

BEFORE ME, at City of MAKATI, this _____, personally appeared the following:

Name	Identification Details	Date and Place of Issue
Marie Arabella D. Veron	PP No. EC7738226	08-18-2016/ Manila
Winston Andrew L. Peckson	TIN No. 191-609-676	

known to me and to me known to be the same persons who executed the foregoing document and he acknowledged to me that the same is his free and voluntary act and deed and that of the corporations represented.

WITNESS MY HAND AND SEAL on the date and place first above-written.

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of 2016