

REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA) S. S.



SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedefo St., Makati City, do hereby certify that as of date:

1. On 29 August 2014, a total of 200,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this
SEP 03 2014, 2014 in CITY OF MANILA, Philippines.


MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this SEP 03 2014 at Manila
City, Philippines, affiant exhibiting to me her Phil. Passport No. EB 2565702 issued at DFA, **CITY OF MANILA**
Manila on May 29, 2011.

Doc. No. 69 ;
Page No. 13 ;
Book No. 49 ;
Series of 2014.


NOTARY PUBLIC
ATTY. SOCRATE P. MATANAN
NOTARY PUBLIC UNTIL DEC. 31 2015
5/F RM. 570 USS - MANILA CITY HALL
IBP No. 901554 - M.A. 10-22-13
PTR No. 239220, M.A. 11-19-13
NC No. 2014-023 RDA No. 31923
MCLE No. IV-0018168



September 3, 2014

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recent disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed


Date of Redemption
August 29, 2014

Number of ETF Shares Redeemed
200,000 shares

Effect on Number of Shares

| | Before (29Aug2014) | After (3Sept2014) |
|--------------------|---------------------------|--------------------------|
| Issued Shares | 7,900,000 | 7,700,000 |
| Outstanding Shares | 7,900,000 | 7,700,000 |

Regards,


REY D. ERLANO
Vice President

FIRST METRO ASSET MANAGEMENT INC.
18/F PSBank Center 777 Paseo de Roxas Ave.,
Cor. Sedaño St., Salcedo VII, Makati

To: Ms Camille Hernandez Parnavel

Listing Dept. 9th Floor

RECEIVED THE FOLLOWING:

RE: Disclosure of Redemption order
of FMEIT dated Sept. 2, 2014

BY:

MANUEL DOLAR
Signature of the Principal Agent

7/3/14

DATE:

PLEASE RETURN THIS ACKNOWLEDGEMENT RECEIPT TO FAMI