



March 4, 2015

DIRECTOR JUSTINA CALLANGAN
 Corporation Finance Department
 Securities and Exchange Commission
 EDSA, Greenhills, Mandaluyong City

Dear Dir. Callangan:

In compliance with requirements prescribed for Investment Companies under the Investment Company Act 35-1, we submit herewith the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. for the month of **February 2015**:

	Outstanding Shares, Beginning	No. of Shares Sold	No. of Shares Redeemed	Outstanding Shares, Ending	Total Amount of Shares Sold	Total Amount of Redemption
Capital Stock	9,900,000	-	400,000	9,500,000	Php0.00	Php50,225,440.00
Total	9,900,000	-	400,000	9,500,000	Php0.00	Php50,225,440.00

In addition, First Metro Philippine Equity Exchange Traded Fund, Inc. is 99.83% owned by Filipinos and 0.17% by Non-Filipinos as of February 28, 2015.

Thank you.

For: **FIRST METRO ASSET MANAGEMENT, INC.**
 As Fund Manager of First Metro Philippine Equity Exchange Traded Fund, Inc.


REY DC. ERLANO
 Vice President-Operations

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 CITY OF MANILA) SS.


BEFORE ME, at City of Manila, this MAR 06 2015, personally appeared the following:

Rey DC Erlano	EC 1222901	05/27/2014	Manila
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known to me and to me known to be the same persons who executed the foregoing Memorandum of Agreement and they acknowledged to me that the same is their free and voluntary act and deed and that of the corporations represented:

WITNESS MY HAND AND SEAL on the date and place first above-written.

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ATTY. SOCRATES G. MARANAN
 NOTARY PUBLIC UNTIL DEC. 31, 2015
 IBP No. 991984, MLA. 10-22-13 Until 12-31-15
 PTR No. 3780290 MLA. 12-12-14 Until 12-31-15
 NC No. 2014-023/ ROA No. 31923
 MCLE No. IV-0018168/ CP #09157914910