



FIRST METRO PHILIPPINE EQUITY
EXCHANGE TRADED FUND



May 6, 2015

DIRECTOR JUSTINA CALLANGAN
Corporation Finance Department
Securities and Exchange Commission
EDSA, Greenhills, Mandaluyong City

Dear Dir. Callangan:

In compliance with the requirements prescribed for investment companies under Rule 35-1 of the Investment Company Act, the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. for the month of **April 2015** are as follows:

	Outstanding Shares, Beginning	No. of Shares Sold	No. of Shares Redeemed	Outstanding Shares, Ending	Total Amount of Shares Sold	Total Amount of Redemption
Capital Stock	9,900,000	400,000	200,000	10,100,000	Php51,271,140.00	Php26,222,120.00
Total	9,900,000	400,000	200,000	10,100,000	Php51,271,140.00	Php26,222,120.00

In addition, First Metro Philippine Equity Exchange Traded Fund, Inc. is 99.51% owned by Filipinos and 0.49% by Non-Filipinos as of April 30, 2015.

We hope that you would find the foregoing in order. Thank you.

For: **FIRST METRO ASSET MANAGEMENT, INC.**
As Fund Manager of First Metro Save and Learn Balanced Fund, Inc.

REY DC. ERLANO
Vice President

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF **MANILA**) SS.

BEFORE ME, a Notary Public in and for the City of Manila, this MAY 07 2015, personally appeared the following:

Rey DC. Erlano	EC1222901	05-27-2014	Manila
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known to me and to me known to be the same persons who executed the foregoing Memorandum of Agreement and they acknowledged to me that the same is their free and voluntary act and deed and that of the corporation, represented.

WITNESS MY HAND AND SEAL on the date and place first above written.

ATTY. MARGA C. B. ROBLES
Notary Public for the City of Manila
Until 31 Dec 2015
Appointment No. M-303 (2015-2016)
I&P Lifetime Member No. 012099
PTR No. 0421181 / 01-22-2015 / Pasig City
MCLE Compliance No. IV-0017525 / 04-19-13 / Pasig City
Roll No. 58052

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