

REPUBLIC OF THE PHILIPPINES )  
MANILA ) S. S.  
MAKATI CITY

FSE - LISTINGS DEPARTMENT  
**RECEIVED**  
MAR 30 2016  
BY: *[Signature]*

**SECRETARY'S CERTIFICATE**

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18<sup>th</sup> Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On 23 March 2016, a total of 50,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this MAR 28 2016, 2016 in Makati City, Philippines.

*[Signature]*  
MELISSA B. REYES  
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this MAR 28 2016 at **MANILA** City, Philippines, affiant exhibiting to me her Phil. Passport No. EB 2565702 issued at DFA, Manila on May 29, 2011.

Doc. No. 275;  
Page No. 12;  
Book No. XXXI  
Series of 2016.

NOTARY PUBLIC  
Until December 31, \_\_\_\_  
*[Signature]*  
**ATTY HENRY D. ADASA**  
NOTARY PUBLIC - CITY OF MANILA  
UNTIL DEC 31, 2016  
S.C. ROLL NO. 29679  
1852 SAN MARCELINO ST. MALATE M.L.A.  
IBP NO. 939545 01/04/2016 Z.N.  
PTR NO. 4-91514-7 01/04/2016 M.L.A.  
MCLE COMPLIANCE NO. III-0023245



**March 30, 2016**

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)  
Disclosure of Redemption of FMETF Shares

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As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

**Details of ETF Shares Redeemed**

<b>Date of Redemption</b>	<b>Number of ETF Shares Redeemed</b>
March 23, 2016	50,000 shares

**Effect on Number of Shares**

	<b>Before (March 23, 2016)</b>	<b>After (March 30, 2016)</b>
Issued Shares	9,100,000	9,050,000
Outstanding Shares	9,050,000	9,050,000

Regards,

  
**REY D. ERLANO**  
Vice President