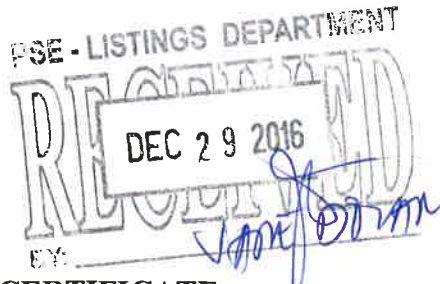


REPUBLIC OF THE PHILIPPINES)
MAKATI CITY **MANILA**) S. S.



PSE-IRD

DEC29'16 12:01

SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:


1. On December 23, 2016 a total of 10,000 shares of FMETF has been created and issued through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The additional FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on **DEC 27 2016**
_____ in Makati City, Philippines.


MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this **DEC 27 2016** **MANILA**
City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6.. at Makati

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Page No. 102;
Book No. XLI;
Series of 2016.


NOTARY PUBLIC
Until December 31, ____
ATTY. HENRY D. ADASA
NOTARY PUBLIC - CITY OF MANILA
UNTIL DEC. 31, 2016
S.C. ROLL NO. 29679
1601 LEON GUINTO ST. M. ATE. MLA
IBP NO. 93954501/04/2016 Z. N.
PTR NO. 491514701/04/2016 MLA.
MCLE COMPLIANCE NO. IV-0025957



December 29, 2016

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

Details of ETF Shares Creation

Date of Creation	Number of ETF Shares Creation
December 23, 2016	10,000 shares

Effect on Number of Shares

	Before (December 23, 2016)	After (December 29, 2016)
Issued Shares	7,620,000	7,630,000
Outstanding Shares	7,650,000	7,650,000

Regards,

MARIE ARABELLA D. VERON

Treasurer

Head – Strategic Services Group