

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On November 23, 2016 a total of 50,000 shares of FMETF has been created through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been created in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTCC) without any jumbo or mother certificate; and
3. The creation of FMETF shares mentioned above have been duly lodged with the PDTCC.


~~IN WITNESS~~ **NOV 23 2016** WHEREOF, I have hereunto set my hand on this _____ in Makati City, Philippines.


MELISSA B. REYES
Corporate Secretary

NOV 23 2016

SUBSCRIBED AND SWORN to before me on this _____ at Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

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Page No. 44 ;
Book No. II ;
Series of 2016.


ATTY. MARGARITA ANGELA B. ROBLES
Notary Public for City of Makati
(City of Director: 2016)
Appointed by: M-003 (2015-2016)
ICP License Number: 012099
PTR No. 0421181 / 07-22-2015 / Pasig City
MCLE Compliance No. IV-0017525 / 04-19-13 / Pasig City
Roll No. 58352



November 28, 2016

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

Details of ETF Shares Creation

Date of Creation

November 23, 2016

Number of ETF Shares Creation

50,000 shares

Effect on Number of Shares

	Before (November 23, 2016)	After (November 28, 2016)
Issued Shares	7,250,000	7,300,000
Outstanding Shares	7,350,000	7,350,000

Regards,

MARIE ARABELLA D. VERON

Treasurer

Head – Strategic Services Group