



FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

March 26, 2015

PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

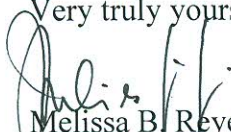
Attention : MS. JANET A. ENCARNACION
Head, Disclosure Dept.

Gentlemen:

We would like to inform you that the Board of Directors of First Metro Philippine Equity Exchange Traded Fund, Inc. (FM-ETF) in its meeting held today, March 26, 2015, approved the following:

1. 13 May 2015 as the date of the Annual Stockholders Meeting. Venue and time of the meeting will be announced later.
2. 15 April 2015 as the record date to determine the stockholders entitled to notice and to vote in the 13 May 2015 Annual Stockholder's Meeting.
3. Authorizing the Chairman or the President to change the date, time and place of the stockholder's meeting and the record date.
4. Registration of FM-ETF with the Tokyo Stock Exchange (TSE)
5. Renewal and amendment in the Management and Distribution Agreement with First Metro Asset Management, Inc.
6. Company Policies for FM-ETF Website
7. 2014 Audited Financial Statements

Very truly yours,


Melissa B. Reyes
Corporate Secretary