

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

PSE - LISTINGS DEPARTMENT

RECEIVED
JAN 28 2019
BY: *[Signature]*
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POLYON CORBAS

SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On January 24, 2019 a total of 10,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this JAN 25 2019
_____ in Makati City, Philippines.

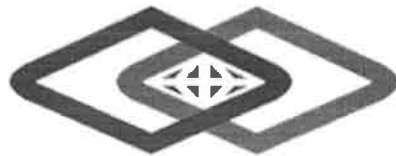
[Signature]
MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this JAN 25 2019 at QUEZON CITY
City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6..

NOTARY PUBLIC
Until December 31, 2019
ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC IN QUEZON CITY

AM Adm. Not. Com. No. NE-124 1-12-19 until 12-31-2020
IBP O.R. No. 055255 Jan. 2019 & IBP O.R. No. 055256 Jan. 2020
PTR O.R. No. 7376155 C 1-7-19 / Roll No. 33832 / TIN# 129-871-009
MCLE No. V-0019296 valid from 04/15/2016 until 04/14/2019/PASIG CITY
Address: 31-F Harvard St. Cubao, Q.C.

Doc. No. 499;
Page No. 151;
Book No. XCV;
Series of 2018



FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

January 29, 2019

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption

January 24, 2019

Number of ETF Shares Redeemed

10,000 shares

Effect on Number of Shares

| | Before (January 24, 2019) | After (January 29, 2019) |
|--------------------|----------------------------------|---------------------------------|
| Issued Shares | 13,851,260 | 13,841,260 |
| Outstanding Shares | 13,821,260 | 13,811,260 |

Regards,

MARIE ARABELLA D. VERON

Head-Corporate Services & Finance Group