

FIRST METRO PHILIPPINE EQUITY
EXCHANGE TRADED FUND

May 14, 2014

MS. JANET A. ENCARNACION
Head, Disclosure Dept.
PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

This is to inform you that during the annual meeting of the stockholders of First Metro Philippine Equity Exchange Traded Fund, Inc. held today, May 14, 2014, the following matters were taken up:

1) Election of the following stockholders as directors of the Corporation for the year 2014-2015:

1. MR. HECTOR VILLANUEVA
2. MR. EDUARDO R. CARREON
3. AMB. ROMUALDO A. ONG*
4. DR. BERNARDO VILLEGAS*
5. MR. WINSTON L. PECKSON
6. MR. MICHAEL SAY
7. ATTY. ABELARDO V. CORTEZ*

* Independent Directors

2) Appointment of Sycip, Gorres, Velayo & Co. as External Auditor for year 2014.

At the organizational meeting of the Board of Directors immediately after the stockholders meeting, the Board elected/appointed the following:

1) Board Officers

1. Mr. Hector R. Villanueva	-	Chairman
2. Mr. Eduardo Carreon	-	President
3. Ms. Marie Arabella D. Veron	-	Treasurer
4. Mr. Mauro Placente	-	Ass. Treasurer
5. Edwin B. Valeroso	-	Corporate Information Officer
6. Atty. Melissa B. Reyes	-	Corporate Secretary
7. Mr. Jonathan T. Tabac	-	Compliance Officer

2) Board Committee members

Audit Committee

Chairman: Dr. Bernardo M. Villegas
Members: Amb. Romualdo A. Ong
 Mr. Winston L. Peckson
Secretary: Atty. Melissa B. Reyes

Corporate Governance Committee

Chairman: Amb. Romualdo A. Ong
Members: Mr. Eduardo R. Carreon
 Mr. Hector R. Villanueva
Secretary: Mr. Jonathan T. Tabac

Risk Management Committee


Chairman: Amb. Romualdo A. Ong
Members: Dr. Bernardo M. Villegas
 Mr. Winston L. Peckson
Secretary: Atty. Melissa B. Reyes

Nomination and Compensation Committee

Chairman: Mr. Hector R. Villanueva
Members: Amb. Romualdo A. Ong
 Mr. Eduardo R. Carreon
Secretary: Atty. Melissa B. Reyes

Thank you.

Very truly yours,


Melissa B. Reyes
Corporate Secretary