



February 4, 2014

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Monthly Issuance and Redemption Report

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the cumulative created and redeemed FMETF shares for the month ending January 31, 2014.

Number of ETF Shares

Balance at Close of the Preceding Month	7,900,000
Number of Shares Issued	200,000
Number of Shares Redeemed	0
Balance at Close of the Month	8,100,000

Regards,


DIANA LYNN C. CHING