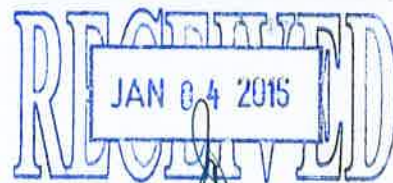


REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S. S.

PSE - LISTINGS DEPARTMENT



By: \_\_\_\_\_ PSE-IRD

JAN 4 '16 PM 3:14

**SECRETARY'S CERTIFICATE**

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18<sup>th</sup> Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On December 23, 2015 a total of 50,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this DEC 20 2015 December 2015 in Makati City, Philippines.

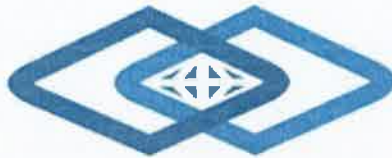
MELISSA B. REYES  
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this DEC 20 2015 at Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

NOTARY PUBLIC  
Until December 31, \_\_\_\_.

Doc. No. 361 ;  
Page No. 74 ;  
Book No. I ;  
Series of 2015.

ATTY. MARGARITA ANGELL B. ROBLES  
Notary Public for City of Pasig  
Until 01 December 2016  
Appoint. No. M-303 (2015-2016)  
NSP License Number No. 012089  
PTR No. 0421181 / 01-22-2016 / Pasig City  
MCLE Compliance No. IV-0017525 / 04-19-13 / Pasig City  
Roll No. 58652



FIRST METRO PHILIPPINE EQUITY  
EXCHANGE-TRADED FUND

**January 04, 2016**

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)  
Disclosure of Redemption of FMETF Shares

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As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

**Details of ETF Shares Redeemed**

**Date of Redemption**  
December 23, 2015

**Number of ETF Shares Redeemed**  
50,000 shares

**Effect on Number of Shares**

	<b>Before (23December2015)</b>	<b>After (04January2016)</b>
Issued Shares	11,900,000	11,850,000
Outstanding Shares	11,900,000	11,800,000

Regards,

  
**REY D. ERLANO**  
Vice President