

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

PSE - LISTINGS DEPARTMENT

RECEIVED
JAN 05 2016

SECRETARY'S CERTIFICATE

By: *[Signature]*

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On December 28, 2015 a total of 50,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this 4th day of January 2016 in Makati City, Philippines.

[Signature]
MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this JAN 04 2016 at Makati City, Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

NOTARY PUBLIC
Until December 31, .

[Signature]
ATTY. MARGARETA BELLE B. ROBLE
Notary Public, City of Makati
Until 31 December 2016
Appointed by E.O. 14303 (2015)
LUP License No. 0100
PTC Doc. No. 1181/04-2015/15760
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FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

January 05, 2016

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption
December 28, 2015

Number of ETF Shares Redeemed
50,000 shares

Effect on Number of Shares

| | Before (28December2015) | After (05January2016) |
|--------------------|--------------------------------|------------------------------|
| Issued Shares | 11,900,000 | 11,800,000 |
| Outstanding Shares | 11,900,000 | 11,800,000 |

Regards,


REY DC ERLANO
Vice President