

REPUBLIC OF THE PHILIPPINES)  
MANILA ) S. S.

PSE - LISTINGS DEPARTMENT

RECEIVED  
MAR 16 2016

SECRETARY'S CERTIFICATE

PSE-IRD

MAR 16 16PM 3:49

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18<sup>th</sup> Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:


1. On March 11, 2016 a total of 150,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redemption of FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS ~~MANILA~~ I have hereunto set my hand on this  
MAR 16 2016 in Makati City, Philippines.

  
MELISSA B. REYES  
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this MAR 16 2016 at  
~~MANILA~~ Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

Doc. No. 440;  
Page No. 89;  
Book No. XXX  
Series of 2016.

  
**ATTY. HENRY D. ADASA**  
NOTARY PUBLIC - CITY OF MANILA  
UNTIL DEC. 31, 2016  
S.C. POLL NO. 29677  
1852 SAN MARCELINO ST. MALATE M.L.A.  
IBP NO. 939543 01/04/2016 Z.N.  
PTR NO. 4915147 01/04/2016 M.L.A.  
MCLE COMPLIANCE NO. III-0023245



**March 16, 2016**

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)  
Disclosure of Redemption of FMETF Shares

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As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

**Details of ETF Shares Redeemed**

**Date of Redemption**  
March 11, 2016

**Number of ETF Shares Redeemed**  
150,000 shares

**Effect on Number of Shares**

	<b>Before (March 11, 2016)</b>	<b>After (March 16, 2016)</b>
Issued Shares	9,850,000	9,700,000
Outstanding Shares	9,550,000	9,550,000

Regards,

  
**REY DC ERLANO**  
Vice President