



FIRST METRO PHILIPPINE EQUITY
EXCHANGE TRADED FUND

April 08, 2014

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption

April 03, 2014

Number of ETF Shares Redeemed

200,000 shares

Effect on Number of Shares

	Before (03April2014)	After (08April2014)
Issued Shares	7,900,000	7,700,000
Outstanding Shares	7,900,000	7,700,000

Regards,

EDWIN B. VALEROSO

First Vice President