



SECRETARY'S CERTIFICATE


I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18<sup>th</sup> Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On 9 February 2015, a total of 200,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this February 12, 2015 in Makati City, Philippines.

  
MELISSA B. REYES  
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this FEB 12 2015 at MAKATI CITY, MANILA  
City, Philippines, affiant exhibiting to me her Phil. Passport No. EB 2565702 issued at DFA,  
Manila on May 29, 2011.

  
ATTY. SOCRATES C. MARANAN  
NOTARY PUBLIC FOR THE PHILIPPINES  
JEP No. 981964, M.L.A. 18-22-13 Lmds 11-21-15  
PTR No. 378296 M.L.A. 12-12-14 Lmds 13-21-15  
NC No. 2014-023 RJA No. 3182  
MCLE No. 10-8018160 CP No. 151118274

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FIRST METRO PHILIPPINE EQUITY  
EXCHANGE TRADED FUND

February 12, 2015

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)  
Disclosure of Redemption of FMETF Shares

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As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

**Details of ETF Shares Redeemed**

Date of Redemption

February 09, 2015

Number of ETF Shares Redeemed

200,000 shares

**Effect on Number of Shares**

	Before (09Feb2015)	After (12Feb2015)
Issued Shares	9,900,000	9,700,000
Outstanding Shares	9,900,000	9,700,000

Regards,

  
REY D. CERLANO  
Vice President

FIRST METRO ASSET MANAGEMENT INC.  
18/F PSBank Center 777 Paseo de Roxas Ave.,  
Cor. Sebeño St., Salcedo Vill. Makati

To: Mrs. Camille Hermogenes Pactoral  
Visiting Dept. ARE 3rd Floor

RECEIVED THE FOLLOWING:

RE: Disclosure of Redemption Order  
of FARET Shares Feb. 9, 2015

BY:

JAMES DOLP  
*Signature over Principal Name*

DATE:

2/12/15  
PLEASE RETURN THIS ACKNOWLEDGEMENT RECEIPT TO FAMI