

FIRST METRO PHILIPPINE EQUITY
EXCHANGE - TRADED FUND

May 23, 2018

MS. JANET A. ENCARNACION
Head, Disclosure Dept.
PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

This is to inform you that during the annual meeting of the stockholders of First Metro Philippine Equity Exchange Traded Fund, Inc. held today, May 23, 2018, the following matters were taken up:

1. Election of the following stockholders as directors of the Corporation for the year 2018-2019:

MR. EDUARDO R. CARREON
MR. EDUARDO S. MENDIOLA
MR. WINSTON L. PECKSON
MR. MICHAEL G. SAY
DR. BERNARDO M. VILLEGAS*
ATTY. ABELARDO V. CORTEZ*
AMB. ROMUALDO A. ONG*

* Independent Directors

2. Ratification of the Board approval on the following:
 - i. Declaration of 3% Stock Dividend;
 - ii. The record date to determine stockholders entitled to the stock dividend is set on June 8, 2018 and the issuance date is on July 4, 2018;
 - iii. Authority of the Chairman or the President to change the record and payment date of the stock dividend declaration.
 - iv. Approval of Ten-For-One Stock Split;
 - a. Amendment of Articles of Incorporation to reduce the par value of the shares from P100 per share to P10 per share, and for the authorized capital stock from 30 million shares, to 300 million shares.
3. Appointment of Sycip, Gorres, Velayo & Co. as External Auditor for year 2018.

At the organizational meeting of the Board of Directors immediately after the stockholders' meeting, the Board elected/appointed the following:

1) Board Officers

Mr. Eduardo R. Carreon	-	Chairman
Mr. Eduardo S. Mendiola	-	President
Ms. Marie Arabella D. Veron	-	Treasurer
Mr. Mauro B. Placente	-	Asst. Treasurer
Mr. Edwin B. Valeroso	-	Corporate Information Officer
Atty. Melissa B. Reyes	-	Corporate Secretary
Mr. Jonathan T. Tabac	-	Compliance Officer

2) Board Committee members for the year 2018-2019:

Audit Committee

Chairman	:	Dr. Bernardo M. Villegas
Members	:	Amb. Romualdo Ong Mr. Winston L. Peckson
Secretary	:	Atty. Melissa B. Reyes

Corporate Governance Committee

Chairman	:	Atty. Abelardo V. Cortez
Members	:	Dr. Bernardo M. Villegas Amb. Romualdo A. Ong
Secretary	:	Mr. Jonathan T. Tabac

Risk Oversight Committee

Chairman	:	Amb. Romualdo A. Ong
Members	:	Dr. Bernardo M. Villegas Mr. Winston L. Peckson
Secretary	:	Atty. Melissa B. Reyes

Nomination and Compensation Committee

Chairman	:	Mr. Eduardo S. Mendiola
Members	:	Amb. Romualdo A. Ong Mr. Eduardo R. Carreon
Secretary	:	Atty. Melissa B. Reyes

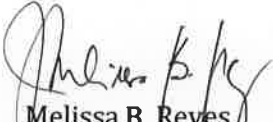
Related Party Transactions Committee

Chairman : Atty. Abelardo V. Cortez
Members : Amb. Romualdo A. Ong
Mr. Winston L. Peckson

Secretary : Mr. Jonathan T. Tabac

Thank you.

Very truly yours,


Melissa B. Reyes
Corporate Secretary