

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person FIRST METRO INVESTMENT CORPORATION		2. Issuer Name and Trading Symbol FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND (FMETF)		7. Relationship of Reporting Person to Issuer (Check all applicable) Director _____ Officer _____ 10% Owner <input checked="" type="checkbox"/> Other (specify below) _____	
(First) (Middle) 45TH FLR G.T. TOWER INTERNATIONAL AYALA AVE.		3. Tax Identification Number 000-500-232-000		5. Statement for Month/Year May 2018	
(Street) COR. H.V. DELA COSTA ST. MAKATI CITY		4. Citizenship Filipino		6. If Amendment, Date of Original (Month/Year) N/A	
(Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned			
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)		3. Securities Acquired (A) or Disposed of (D)	
Common Shares		May 07, 2018		Amount: 429,000 (A) or (D) A ✓ Price: 116.2610 %: 41.45% ✓ Number of Shares: 5,655,253 ✓	
				4. Ownership Form: Direct (D) or Indirect (I) * D ✓	
				6. Nature of Indirect Beneficial Ownership	
				N/A	

(Print or Type Responses)

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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

