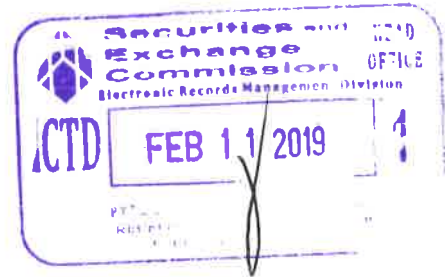




FIRST METRO PHILIPPINE EQUITY  
EXCHANGE TRADED FUND

February 8, 2019

**ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
Officer-in-charge  
Corporate Governance and Finance Department  
Securities and Exchange Commission  
G/F Secretariat Building  
Philippine International Convention Center (PICC) Complex  
Roxas Boulevard, Pasay City



Dear Atty. Remalante:

In compliance with the requirements prescribed for investment companies under Rule 35-1 of the Investment Company Act, the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. ("FMETF") for the month of **January 2019** are as follows:

	Outstanding Shares, Beginning	No. of Shares Sold	No. of Shares Redeemed	Outstanding Shares, Ending	Total Amount of Shares Sold	Total Amount of Redemption	Average Net Asset Value as of January 31, 2019
Capital Stock	13,851,260	10,000	50,000	13,811,260	Php1,110,748.00	Php5,962,944.00	Php1,625,531,981.23
<b>Total</b>	<b>13,851,260</b>	<b>10,000</b>	<b>50,000</b>	<b>13,811,260</b>	<b>Php1,110,748.00</b>	<b>Php5,962,944.00</b>	

In addition, FMETF is 97.36% owned by Filipinos and 2.64% by Non-Filipinos. Retail and institutional investors owned 0.80% and 99.20%, respectively.

We hope that you would find the foregoing in order. Thank you.

**EDWIN B. VALEROSO**  
Corporate Information Officer

**MARIE ARABELLA D. VERON**  
Treasurer

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES )  
CITY OF MAKATI ) SS.

FEB 08 2019

**BEFORE ME**, at City of MAKATI, this \_\_\_\_\_, personally appeared the following:

Name	Identification Details	Date and Place of Issue
Marie Arabella D. Veron	PP No. EC7738225	08-18-2016/ Manila
Edwin B. Valeroso	PP No. EC2313643	10-05-2014/ Manila

known to me and to me known to be the same persons who executed the foregoing document and they acknowledged to me that the same is their free and voluntary act and deed and that of the corporations represented.

**WITNESS MY HAND AND SEAL** on the date and place first above written.

Doc. No. 31 ;  
Page No. 4 ;  
Book No. 10 ;  
Series of 2019

**ATTY. MARGARITA ANGELA B. BORLES**  
NOTARY PUBLIC  
April 11, 2018 (M. No. 2018-2020)  
PTR No. 2850  
MOLE