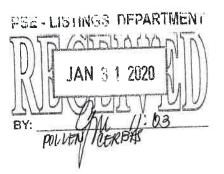
REPUBLIG OF THE PHILIPPINES)
MAKATI CITY) S. S.



SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

- 1. On January 29, 2020 a total of 20,000 shares of FMETF has been created and issued through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
- 2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
- 3. The additional FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on than 3 0 2020 in Maketicon Chilippines.

ELISSA BLEYES Corporate Secretary

SUBSCRIBED AND SWORN to before me on this _______ JAN 3 0 2020 City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6...

QUMERON CITY

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Series of 2019

NOTARY/FUBLIC IN QUEZON CITY

AM Adm. 11st. Com. No. NF-124 1-12-19 until 12-31-2020

IBP O.R. No. 055255 Jan. 2019 & IBP O.R. No. 055256 Jan. 2020

PTR O.R No. 9332194 C 1-3-2020 / Roll No. 33832 / TIN# 129-671-009

MCLE No. VI-0028583 valid from 12/16/19 Valid unit 04/14/22 Quezon City

Address: 31-F Hervard St. Cubeo, Q.C.



February 3, 2020

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)

Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

Details of ETF Shares Creation

Date of Creation
January 29, 2020

Number of ETF Shares Creation

20,000 shares

Effect on Number of Shares

Authorized Capital Stock 30,000,000

	Before (January 29, 2020).	After (February 3, 2020
Unissued Shares	15,628,740	15,608,740
Issued Shares	14,371,260	14,391,260
Outstanding Shares	14,431,260	14,451,260

Regards,

MARIE ARABELLA D. VERON

Head-Corporate Services & Finance Group