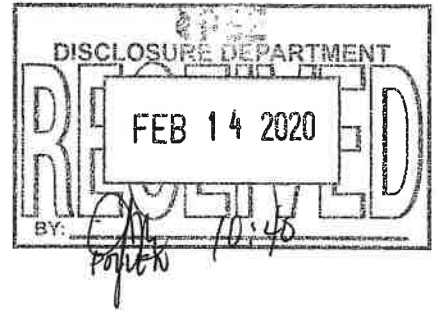


REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.  
**QUEZON CITY**



**SECRETARY'S CERTIFICATE**

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18<sup>th</sup> Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On February 12, 2020 a total of 460,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this FEB 13 2020  
\_\_\_\_\_ in **QUEZON CITY** Philippines.

MELISSA B. REYES  
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this FEB 13 2020 at **QUEZON CITY**  
City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6..

NOTARY PUBLIC  
**ATTY. ROGELIO J. BOLIVAR**  
NOTARY PUBLIC IN **QUEZON CITY**

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Series of 2020

AM F3m. No. Com. No. NF-12-1-12-19 until 12-31-2020  
IBP O.R. No. 055255 Jan. 2019 & IBP O.R. No. 055256 Jan. 2020  
PTR O.R. No. 9332194 C 1-3-2020 / Roll No. 33832 / TIN# 129-871-009  
MCLE No. VI-0029583 valid from 12/18/19 Valid until 04/14/22 Quezon City  
Address: 31-F Harvard St. Cubao, Q.C.



**February 17, 2020**

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)  
Disclosure of Redemption of FMETF Shares

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As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recent disposal of FMETF shares whose settlement was completed today.

**Details of ETF Shares Redeemed**

**Date of Redemption**  
February 12, 2020

**Number of ETF Shares Redeemed**  
460,000 shares

**Effect on Number of Shares**

Authorized Capital Stock      30,000,000

	<b>Before (February 12, 2020)</b>	<b>After (February 17, 2020)</b>
Unissued Shares	15,718,740	16,178,740
Issued Shares	14,281,260	13,821,260
Outstanding Shares	13,841,260	13,851,260

Regards,

  
**MARIE ARABELLA D. VERON**  
Head-Corporate Services & Finance Group