

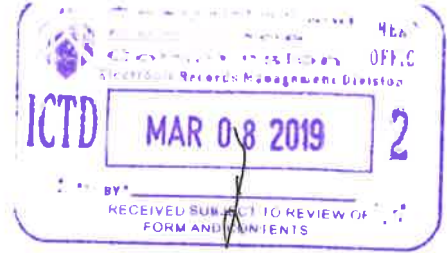


FIRST METRO PHILIPPINE EQUITY
EXCHANGE TRADED FUND

March 7, 2019

ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE

Officer-in-charge
Corporate Governance and Finance Department
Securities and Exchange Commission
G/F Secretariat Building
Philippine International Convention Center (PICC) Complex
Roxas Boulevard, Pasay City



Dear Atty. Remalante:

In compliance with the requirements prescribed for investment companies under Rule 35-1 of the Investment Company Act, the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. ("FMETF") for the month of **February 2019** are as follows:

	Outstanding Shares, Beginning	No. of Shares Sold	No. of Shares Redeemed	Outstanding Shares, Ending	Total Amount of Shares Sold	Total Amount of Redemption	Average Net Asset Value as of February 28, 2019
Capital Stock	13,811,260	30,000	-	13,841,260	Php3,526,212.00	-	Php1,630,916,412.72
Total	13,811,260	30,000	-	13,841,260	Php3,526,212.00	-	

In addition, FMETF is 97.31% owned by Filipinos and 2.69% by Non-Filipinos. Retail and institutional investors owned 0.80% and 99.20%, respectively.

We hope that you would find the foregoing in order. Thank you.

EDWIN B. VALEROSO
Corporate Information Officer

MARIE ARABELLA D. VERON
Treasurer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) SS.

BEFORE ME, at City of MAKATI, this MAR 08 2019, personally appeared the following:

Name	Identification Details	Date and Place of Issue
Marie Arabella D. Veron	PP No. EC7738225	08-18-2016/ Manila
Edwin B. Valeroso	PP No. EC2313643	10-05-2014/ Manila

known to me and to me known to be the same persons who executed the foregoing document and they acknowledged to me that the same is their free and voluntary act and deed and that of the corporations represented.

WITNESS MY HAND AND SEAL on the date and place first above-written.

Doc. No. 67 ;
Page No. 14 ;
Book No. 11 ;
Series of 2019

ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE
OFFICER-IN-CHARGE
CORPORATE GOVERNANCE AND FINANCE DEPARTMENT
SECURITIES AND EXCHANGE COMMISSION
G/F SECRETARIAT BUILDING
PHILIPPINE INTERNATIONAL CONVENTION CENTER (PICC) COMPLEX
ROXAS BOULEVARD, PASAY CITY